

# Put your tax refund to work

Invest in your future with *myRA*



## Expecting a refund?<sup>1</sup>



About 3 in 4 filers get a federal tax refund

Average refund:

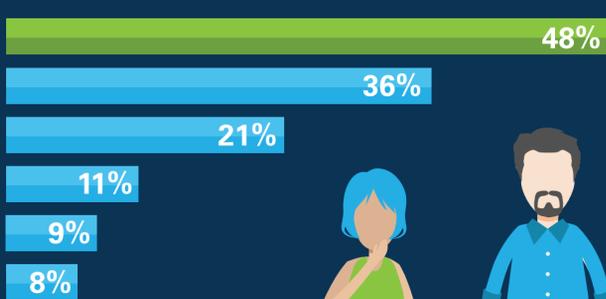
**\$2,860**

## How will you use it?

Here's what others plan to do.<sup>2</sup>

### ► Save it

- Pay down debt
- Everyday expenses
- Vacation
- Major purchase (TV, car, etc)
- Splurge (spa, salon, etc)



## Saving part of your refund is a smart move



**50%** lack a rainy day fund.<sup>3</sup>

Only **58%** have a retirement savings account.<sup>3</sup>

**31%** have no retirement savings or pension whatsoever.<sup>4</sup>

## Save with *myRA*, and enjoy the tax advantages.

- Grow your interest and earnings tax-free.
- Withdraw what you put in tax-free and without penalty.
- Money you contribute might qualify you to lower your tax bill or increase your refund.



## Follow these steps



Haven't filed your tax return yet?



Already received your refund?

**1**

Set up a *myRA* account

**1**

Set up a *myRA* account

**2**

Direct deposit part of your tax refund into your *myRA* account when you file your taxes

**2**

Transfer money from your checking or savings account into your *myRA*

**3**

Make your savings grow: set up automatic contributions



## *myRA* makes saving easy.

- Start with any amount
- It's simple, safe, and affordable
- Costs nothing to open, no fees, accounts safely earn interest

## The sooner you start, the better



When you get your tax refund, pay yourself first.



In one year: you'll be glad you started today.



In 10 years: who knows what you can accomplish?

Learn more now at [myRA.gov/tax](http://myRA.gov/tax)

Sources:

1. IRS 2016 Filing Season Statistics for Week ending Dec. 30, 2016  
2. National Retail Federation Tax Returns Survey 2017; results rounded to nearest whole number  
3. FINRA National Financial Capability Study 2016  
4. Federal Reserve Board's Report on the Economic Well-Being of U.S. Households in 2015

