

KEY FACTS ABOUT *myRA*[®]

An easy way to start saving for retirement

- The U.S. Department of the Treasury's *myRA* (*my* Retirement Account) was designed to make it easy for people to start saving for retirement.
- *myRA* costs nothing to open and has no fees.
- There are no minimum contribution requirements or complicated investment options with *myRA*.
- *myRA* could be a good option for you if you don't have access to a retirement savings plan at work or haven't found an easy way to save.

***myRA* is simple – You take control**

- You can set up automatic contributions from your paycheck or your savings or checking account.
- If you change jobs, the account stays with you. It's not tied to a single employer, so you can even contribute to it from multiple jobs.
- You pay no tax and penalty for withdrawing the money you put in, and you can access your contributions any time should you need to.
- You can withdraw interest you've earned without tax and penalty under certain conditions.¹

***myRA* is safe – No need to worry about your investment**

- No risk of losing money
- The investment is backed by the U.S. Treasury.
- The *myRA* investment safely earns interest at the same rate as investments in the Government Securities Fund available to federal employees.¹

***myRA* is affordable – Fits your budget with no costs or fees**

- It costs nothing to open the account and it has no fees.
- There's no minimum account balance and no minimum contributions.
- You contribute an amount you choose (\$2, \$20, \$200 – whatever fits your budget, up to \$5,500 per year for most contributors!).²
- You can enjoy the tax advantages this type of investment brings.²

What else should you know about *myRA*?

- *myRA* is a Roth IRA² – a popular retirement savings tool with certain tax advantages:
 - If you earn an annual income below \$132,000 if single, or below \$194,000 if married filing jointly, this could be for you.²
 - You can contribute up to \$5,500 per year, (or \$6,500 per year if you will be 50 years of age at the end of the contribution year).²
- *myRA* can be transferred or rolled over to other Roth IRA accounts.
 - At any time, you can choose to transfer or roll over your *myRA* into a private-sector Roth IRA where you can continue to grow your savings.
 - You can have a maximum account balance of \$15,000, or a lower balance for up to 30 years, and when either of those limits is reached, savings will be transferred into a private-sector Roth IRA.

Getting started with *myRA*

myRA makes it easy to sign up and start saving. It only takes a few minutes.

1. Open your *myRA* account at **myRA.gov**
2. Fund your account through your paycheck, checking or savings account, or federal tax refund
3. Access your account online and watch your savings grow

What you need to open a *myRA* account

- Social Security number³
- Driver's license, state ID, U.S. passport, or military ID
- Name and birth date of at least one beneficiary (the person to inherit your account)

Start saving with *myRA* today

Open an account online at **myRA.gov** or call **855-406-6972** to speak with a *myRA* representative.

¹Withdraw interest earned without tax and penalty five years after your first contribution if you are over age 59 1/2 or meet certain other conditions, such as using the funds for the purchase of your first home. The Government Securities Fund earned 2.04 percent in 2015 and had an average annual return of 2.94 percent over the ten-year period ending December 2015.

² Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of earnings. Limits listed are for 2016 and may be adjusted annually for cost-of-living increases. To learn about key features of a Roth IRA and for other requirements and details, go to **myRA.gov/roth-ira**.

³You can also open an account using an ITIN (Individual Tax Identification Number), but only by contacting *myRA* customer support at **855-406-6972** or **TTY/TDD 855-408-6972** or International **1-414-365-9616**.